

Northern New England Conf. of SDAs, Inc.
Statement of Changes in Net Assets
NNE Conference Operating

	ACTUAL 1/01/2010 12/31/2010	BUDGET 1/01/2010 12/31/2010	OVER/ -UNDER COL 1, 2	ACTUAL 1/01/2009 12/31/2009
<u>OPERATING INCOME</u>				
C-510 Temp Restr Donations	16,527.33	10,500.00	6,027.33	15,830.22
C-522 Temp Rstr Sub:N Amer Div	255,504.02	251,895.00	3,609.02	194,204.04
C-523 Union Restricted Subsidy	51,457.31	43,513.00	7,944.31	40,510.00
C-528 Temp Restr Sub: Othr SDA	6,812.59	6,000.00	812.59	6,000.00
C-530 Local Conf Offerings	196,493.21	199,036.00	2,542.79-	229,982.32
C-562 Restr Trust/Will/Annuity Inc	1,376.50	.00	1,376.50	110,751.90
C-570 Misc Restricted Income	33,078.00	.00	33,078.00	21.71
C-571 Ingathering Reversion	5,595.56	5,000.00	595.56	4,636.84
C-580 Bible Workers	6,000.00	6,000.00	.00	6,699.21
C-599 Released To Unrestricted	<u>621,374.01-</u>	<u>521,944.00-</u>	<u>99,430.01-</u>	<u>729,196.34-</u>
Total TEMP RESTRICTED INCOME	48,529.49-	.00	48,529.49-	120,560.10-
C-610 Gross Tithe Income	5,361,956.43	5,458,824.00	96,867.57-	5,458,824.30
C-612 Tithe Percentages	1,340,628.52-	1,373,700.00-	33,071.48	1,379,996.07-
C-621 Medcat Reimbursement	78,653.97	.00	78,653.97	109,683.25
C-623 Unrestr Sub:Union	35,000.00	35,000.00	.00	54,642.00
C-632 Fees	66,724.63	68,960.00	2,235.37-	162,380.62
C-634 Campmeeting Fees	43,426.10	38,500.00	4,926.10	39,647.00
C-635 Youth Camp Fees	88,430.84	84,400.00	4,030.84	45,408.61
C-636 Rental Income	24,864.00	24,864.00	.00	24,864.00
C-640 Investment Income	15,077.10	13,800.00	1,277.10	33,183.11
C-642 Interest Income	25,542.81	26,534.00	991.19-	5,514.95
C-662 Trust/Annuity/Will Inc	42,654.26	.00	42,654.26	477,256.72
C-671 Church School Charges	1,276,592.00	1,231,794.00	44,798.00	1,245,196.00
C-673 Courtesy Payroll Income	275,746.80	203,528.00	72,218.80	266,548.50
C-679 Miscellaneous Income	31,239.73	10,714.00	20,525.73	44,902.55
C-683 Le Book Sales	2,588.91	8,000.00	5,411.09-	9,399.60
C-684 Property/Liab Insurance	142,580.32	147,133.00	4,552.68-	152,928.42
C-685 Employee Medical Premium	78,220.08	77,528.00	692.08	38,979.08
C-699 Released From Restricted	<u>621,404.01</u>	<u>521,944.00</u>	<u>99,460.01</u>	<u>729,196.34</u>
Total UNRESTRICTED INCOME	6,870,073.47	6,577,823.00	292,250.47	7,518,558.98
Total OPERATING INCOME	6,821,543.98	6,577,823.00	243,720.98	7,397,998.88
<u>OPERATING EXPENSES</u>				
C-811 Salary & Allowances	3,722,576.52-	3,502,256.00-	220,320.52-	3,733,041.69-
C-812 Social Security	187,723.32-	168,832.00-	18,891.32-	186,230.51-
C-813 Moving Expense	33,811.03-	20,000.00-	13,811.03-	47,842.51-
C-814 Tuition Assistance	193,936.27-	159,124.00-	34,812.27-	158,617.33-
C-815 Workers Compensation Exp	29,554.65-	27,450.00-	2,104.65-	30,993.69-
C-816 Health Care Expenses	684,574.94-	643,193.00-	41,381.94-	804,516.30-
C-817 Retirement 403B Dc Plan	218,994.91-	250,614.00-	31,619.09	218,604.14-
C-818 Other Worker Related Exp	45,011.60-	38,822.00-	6,189.60-	47,425.06-
C-819 Wellness Program	3,700.00-	3,430.00-	270.00-	3,524.12-
C-822 Regular Travel Exp	205,496.81-	192,592.00-	12,904.81-	203,696.96-
C-823 Special Travel Expense	83,996.29-	69,600.00-	14,396.29-	76,943.46-
C-829 Medcat Expense	151,758.62-	141,189.00-	10,569.62-	153,431.18-
C-831 Appropriation College	218,352.00-	218,352.00-	.00	221,400.00-
C-832 Appropriation Churches	144,008.49-	24,365.00-	119,643.49-	5,500.00-
C-833 Appropriations Schools	147,864.61-	45,927.00-	101,937.61-	51,203.04-
C-839 Appropriations Misc	280.00-	2,102.00-	1,822.00	1,250.00-
C-849 Sales Taxes	1,201.36-	1,031.00-	170.36-	1,103.11-

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C-850 Bad Debt Expense	6,056.68-	.00	6,056.68-	.00
C-852 Committee & Meetings	54,801.73-	41,165.00-	13,636.73-	43,442.77-
C-853 Property/Liab Insurance	208,421.28-	209,050.00-	628.72	229,318.08-
C-854 Departmental Expense	194,720.61-	229,339.00-	34,618.39	286,161.54-
C-855 Postage & Shipping	21,331.65-	15,499.00-	5,832.65-	16,569.99-
C-856 Printing & Photocopying	28,133.26-	22,300.00-	5,833.26-	26,313.63-
C-857 Supplies	113,215.98-	75,282.00-	37,933.98-	89,283.20-
C-858 Telephone	2,728.97-	2,900.00-	171.03	2,518.85-
C-859 Misc General Expense	53,330.45-	15,064.00-	38,266.45-	10,646.69-
C-863 Evangelistic Efforts	52,141.71-	40,000.00-	12,141.71-	133,310.44-
C-873 Equip Maint/Oper/Rental	14,226.46-	13,800.00-	426.46-	13,586.09-
C-875 Property Taxes	5,497.64-	3,738.00-	1,759.64-	3,915.22-
C-877 Repairs/Maintenance	41,425.07-	43,800.00-	2,374.93	62,636.07-
C-878 Utilities	35,373.72-	37,900.00-	2,526.28	36,063.92-
C-891 Retirement-Old Plan	585,234.10-	597,099.00-	11,864.90	593,902.68-
Total OPERATING EXPENSES	<u>7,489,480.73-</u>	<u>6,855,815.00-</u>	<u>633,665.73-</u>	<u>7,492,992.27-</u>
 <u>OTHER ACTIVITY</u>				
C-970 Operating Funding	165,500.04	165,500.00	.04	175,500.00
C-990 Acquisition Funding	<u>14,677.89-</u>	<u>.00</u>	<u>14,677.89-</u>	<u>6,279.42-</u>
Total TRANSFERS	150,822.15	165,500.00	14,677.85-	169,220.58
 Total NET INCREASE(-DECREASE)	<u>517,114.60-</u>	<u>112,492.00-</u>	<u>404,622.60-</u>	<u>74,227.19</u>
 Total BEGINNING BALANCE	<u>1,812,207.82</u>	<u>1,812,205.00</u>	<u>2.82</u>	<u>1,737,980.63</u>
Total ENDING BALANCE	<u><u>1,295,093.22</u></u>	<u><u>1,699,713.00</u></u>	<u><u>404,619.78-</u></u>	<u><u>1,812,207.82</u></u>