

**Northern New England Conference Combined Financial Statement Summary**

**Balance Sheet**

Date: 12/31/2010

	<u>Operating Fund</u>	<u>Brunswick Retirement Village</u>	<u>Cedarhaven Family Campground</u>	<u>Endowment Agency Fund</u>	<u>Gift Annuity Fund</u>	<u>Laymens Fund</u>	<u>Unexpended Plant Fund</u>	<u>Investment in Plant Fund</u>	<u>Total All Funds</u>
Current Assets	\$1,670,061	\$248,049	\$0	\$1,593,030	\$339,256	\$272,363	\$1,302,801	\$0	\$5,425,560
Plant Assets	\$438,983	\$196,227	\$320,641	\$0	\$0	\$0	\$0	\$6,795,395	\$7,751,245
Total Assets	\$2,109,043	\$444,275	\$320,641	\$1,593,030	\$339,256	\$272,363	\$1,302,801	\$6,795,395	\$13,176,805
Current Liabilities	\$813,950	\$30,201	\$337,614	\$21,068	\$117,869	\$0	\$14,553	\$0	\$1,335,256
Long-term Liabilities	\$0	\$6,658	\$0	\$0	\$78,512	\$0	\$0	\$0	\$85,170
Total Liabilities	\$813,950	\$36,859	\$337,614	\$21,068	\$196,382	\$0	\$14,553	\$0	\$1,420,427
Net Assets	\$1,295,093	\$407,416	(\$16,973)	\$1,571,962	\$142,874	\$272,363	\$1,288,248	\$6,795,395	\$11,756,379

**Income Statement**

1/1/10 through 12/31/10

	<u>Operating Fund</u>	<u>Brunswick Retirement Village</u>	<u>Cedarhaven Family Campground</u>	<u>Endowment Agency Fund</u>	<u>Gift Annuity Fund</u>	<u>Laymens Fund</u>	<u>Unexpended Plant Fund</u>	<u>Investment in Plant Fund</u>	<u>Total All Funds</u>
Donations	\$4,632,779	\$0	\$0	\$25,834	\$0	\$0	\$10,477	\$0	\$4,669,090
Rent/Fees/Charges	\$2,148,145	\$398,983	\$0	\$0	\$0	\$0	\$0	\$0	\$2,547,129
Investment Earnings	\$40,620	\$11,832	\$0	\$64,266	\$25,307	\$35,496	\$42,072	\$0	\$219,594
Acquisition of Plant Asset	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$568,000	\$568,000
Total Income	\$6,821,544	\$410,815	\$0	\$90,100	\$25,307	\$35,496	\$52,550	\$568,000	\$8,003,813
Payroll Related Exp	\$5,561,135	\$81,027	\$0	\$0	\$0	\$0	\$0	\$0	\$5,642,162
Other Expense	\$1,417,841	\$148,157	\$16,973	\$11,824	\$0	\$0	\$0	\$0	\$1,594,795
Approp/Annuity Pmts	\$510,505	\$0	\$0	\$52,693	\$10,699	\$0	\$0	\$0	\$573,897
Aquisition of Plant Assets	\$14,678	\$0	\$0	\$21,000	\$0	\$0	\$115,000	\$0	\$150,678
Depreciation Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$261,490	\$261,490
NNEC Oper Funding	(\$165,500)	\$150,000	\$0	\$15,500	\$0	\$0	(\$35,678)	\$0	(\$35,678)
Total Expenses	\$7,338,659	\$379,184	\$16,973	\$101,017	\$10,699	\$0	\$79,323	\$261,490	\$8,187,344
Net Increase/(Decrease)	(\$517,114)	\$31,631	(\$16,973)	(\$10,917)	\$14,609	\$35,496	(\$26,773)	\$306,511	(\$183,531)
Beginning Balance	\$1,812,208	\$375,785	\$0	\$1,582,879	\$128,266	\$236,867	\$1,315,021	\$6,488,884	\$11,939,909
Ending Balance	\$1,295,093	\$407,416	(\$16,973)	\$1,571,962	\$142,874	\$272,363	\$1,288,248	\$6,795,395	\$11,756,379